

2020 HSA & HDHP LIMITS

JUNE 2019



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June 1, 2019

The Internal Revenue Service annually reviews and sets the limits for health savings accounts (HSAs) and for high-deductible health plans (HDHPs), to which HSAs must be linked. The amounts, effective for calendar year 2020, are as follows:

2020 Limits for Health Savings Accounts and High-Deductible Health Plans	
HDHP minimum deductible amounts	Individual: \$1,400* Family: \$2,800*
HDHP maximum out-of-pocket amounts	Individual: \$6,900* Family: \$13,800*
HSA maximum contribution amounts	Individual: \$3,550* Family: \$7,100*
HSA catch-up contributions (age 55 or older)	\$1,000

*denotes change from 2019

Separately, the Department of Health and Human Services (HHS) also released its annual limits on cost-sharing for 2020, as required by the Affordable Care Act (ACA). For 2020, the out-of-pocket maximum on essential health benefits (EHB) is \$8,150 for self-only coverage and \$16,300 for family coverage. Please note this is different than the out-of-pocket maximum for High Deductible Health Plans.

For additional information, please contact your Lawley Benefits Consultant.

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