



For over 65 years, Lawley has been trusted to protect assets and minimize risk to help their customers avoid financial hardship. We strive to be the partner of choice for customers, insurance carriers, and employees looking for long-term relationships built on a foundation of trust. **We have a dedicated team focused on commercial auto insurance and will work with you every step of the way.** Lawley has 15+ locations and 500+ employees throughout New York, New Jersey, and Connecticut.

Developments and Trends to Watch

Commercial Auto Insurance

Policyholders with sizeable fleets may face **DOUBLE-DIGIT** rate jumps and possible coverage restrictions.

- Driver shortages
- Nuclear verdicts have **DOUBLED** since 2020
- Marijuana legalization considerations
- Inflation issues

Excess Liability (Umbrella) Insurance

Policyholders are facing reduction in coverage limits and possible coverage restrictions.

- Nuclear verdicts up **27%**
- Thermonuclear up **20%**

Workers' Compensation Insurance

Most insureds can expect another year of flat premiums or modest rate reductions, while those with elevated risks may encounter increased pricing.

- Experience modification factor changes
- Artificial intelligence (AI) solutions
- Employee mental health challenges
- Inflation issues



Establish a **"STANDARD"** that all existing and prospective employees must meet in order to be eligible for driving responsibilities.





Professional Liability Insurance

Professional liability insurance can provide financial protection for losses stemming from allegations that errors, negligence, or mistakes in a professional's services resulted in damage or injury. Most insureds will encounter flat premiums, while those operating in certain sectors or lacking proper risk management measures may face rising rates and coverage limitations.

- Social inflation issues
- Labor challenges
- AI developments
- Cybersecurity concerns

Commercial Property

The commercial property insurance market has faced rising premiums since 2017 & surged by an average of 20.4% in the first quarter of 2023 alone. These conditions are primarily the result of another intense season of natural disasters, inflation issues, and an increasingly volatile property valuation landscape.

- Natural disasters
- Inflation issues
- Insurance-to-value (ITV) considerations
- Reinsurance capacity challenges



To learn how we can help protect your organization, contact:



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Want to learn more?

Scan the QR code to learn more about our risk management tips

